



# Los Angeles Industrial Asset Sells for \$61M

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A client of BentallGreenOak purchased the 230,247-square-foot warehouse in a sale-leaseback transaction.

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A client of BentallGreenOak paid \$61 million for a 230,247-square-foot, single-tenant warehouse in City of Industry, Calif.

According to Yardi Matrix data, the seller is Jacmar Foodservice Distribution, which built the facility and used it both as a distribution center and its Southern California headquarters. The company will remain the property's sole tenant, having already signed a 10-year lease.

CBRE's Cameron Merrill represented Jacmar in the sale-leaseback deal.

Situated at 300 N. Baldwin Park Blvd. on more than 10 acres, the 2015-completed facility includes a two-story office component. The Class A warehouse features 32-foot clear height, 2 grade level and 30 dock high doors, as well as 6 million cubic feet of multi-temperature storage with six different temperature zones. The industrial property is some 16 miles west of downtown Los Angeles near interstates 605 and 10.



300 N. Baldwin Park Blvd. *Image courtesy of CBRE*